

MRIA Conference Friday 6th February

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Ireland In Focus



- Member of EU & Euro
- Highly skilled workforce
- English speaking
- Competitive corporate tax rate
- 1,612 foreign companies



Current Impact of FDI

1,612

IDA Portfolio
Companies: 632 from
the US

companies in Ireland



174,448

Total Employment



€124.5 bn

Total Exports



IDA client companies contributed:

€124.5 billion

in estimated exports⁶

€26.6 billion

to the Irish economy, including
corporation tax⁷

€8.5 billion

in payroll⁸



Total number of IDA companies⁹

€1.4 billion

Business Expenditure
on R&D



A wide range of **Industry sectors** is located in Ireland.

8 out of 10

Global ICT corporations



9 out of 10

Global Pharmaceutical corporations



3 out of 5

Top Games companies



10

Top "Born on the Internet" companies



**More than
50%**

Of the world's
leading Financial
Services Firms



Foreign Direct Investment in Ireland

17 out of 25

Global Medical Device companies



IDA Business Focus

 <p>Information Communication Technology</p>	 <p>Life Sciences & Food</p>
 <p>Engineering & Diversified Industries</p>	 <p>International Financial Services</p>
 <p>Clean Tech</p>	 <p>Content Industry, Consumer & Business Services</p>



IDA's involvement with Renewable Energy to date

- Working with a number of stakeholders
 - All relevant government departments/agencies
 - The renewable energy sector and its representative organisations
 - The Enterprise community
 - The Research community
 - Local Authorities

'Harvesting Our Oceans Wealth'

- Government published strategy which is an Integrated Marine Plan (IMP), setting out a roadmap for the Government's vision, high-level goals and integrated actions across policy, governance and business to enable our marine potential to be realised.
- IDA Executive Director is a member of the independent Developmental Task force which set out a number of targets including doubling the value of our ocean wealth by 2030.
- Marine Renewables has huge potential within this; a top down approach with policy support is needed.

What Success looks like



Cork Lower Harbor Energy Group:
DePuy, GSK, Janssen Biologics and
Novartis
3 x 2.5MW Turbines in construction
Expect energy savings of 30%

Beaufort Laboratory will house the National Ocean Test Facility, incubation suites for industry, offices and associated laboratories and workshops for multi-disciplinary researchers



The Sustainable Electrical Energy Systems Strategic Research Cluster (SEES Cluster) brings together the multi-disciplinary expertise to tackle fundamental applied research and demonstration challenges in integrated, smart and sustainable electrical energy systems.

Research Centres (ICT & Energy)

Centre	Topic(s)	Approx. Budget	
		Total	Annual
AMBER - Advanced Materials and Bio-Engineering Research	Materials Science; nano-technology; bio-nano	€55m	€9m
INSIGHT	Big data; data analysis, data management; Connected Health	€75m	€12m
I-PIC - Irish Photonic Integration Research Centre	Photonics systems - communications & med-devices	€25m	€4m
MaREI - Marine Renewable Energy Ireland	Marine renewable energy; materials; smart grid	€25m	€4m

Team Ireland

- Competitive cost of energy
 - Enhance our ability to attract MNC's to locate in Ireland
- Export of surplus energy
 - Exchequer returns
- Manufacturing and supply chain in Ireland
 - Development of expertise for international markets
- Community support & Positive regional impact
 - Localised employment
 - Community buy-in

What makes Ireland great!

