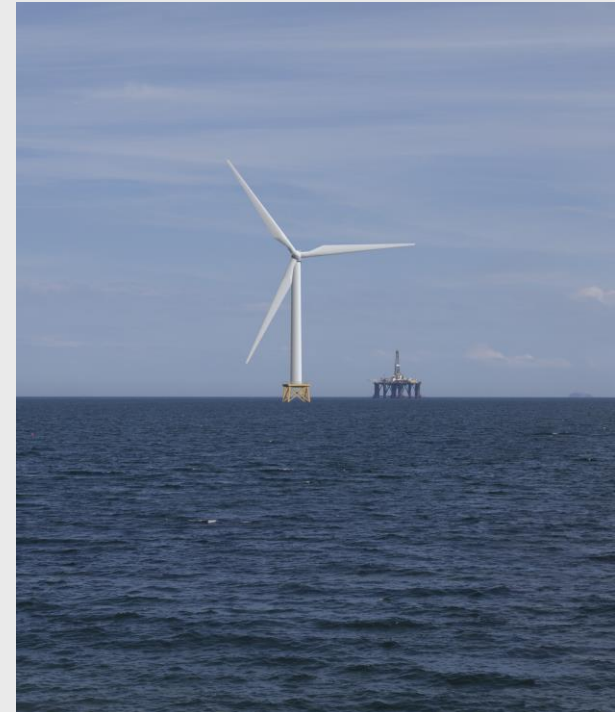




C I E R C O

Marine Renewables Industry Association (MRIA)

February 2022

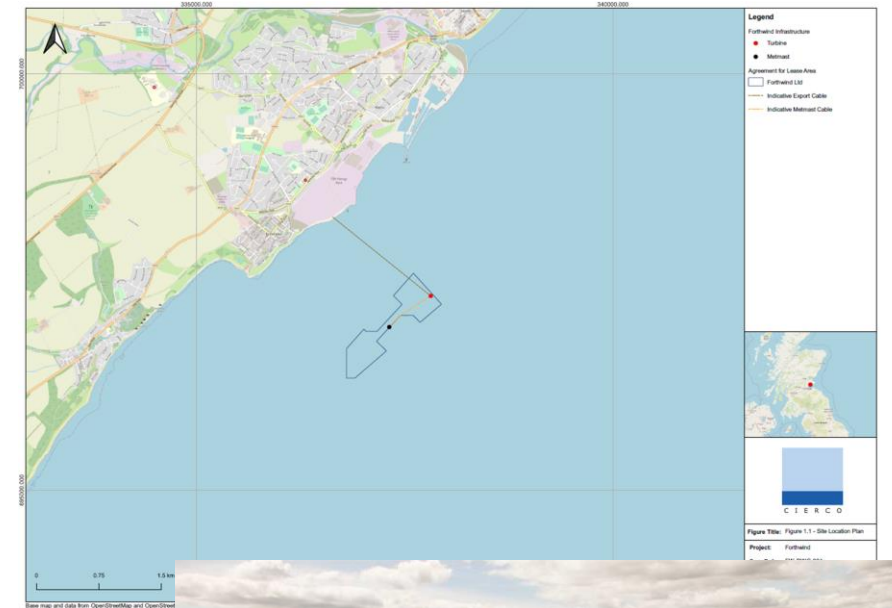




- Established in 2001
- Cierco's goal is to introduce new marine renewable technologies into the commercial market and provide a platform for marine energy and systems integration
- Main office in Aberdour, Scotland and US office in Palm Springs, California
- Active in offshore wind as a background company including as a JV partner in Airicole with EDF, creating Mlstvind AB and co-founding 2B Energy.
- Decision in 2018 to come to the fore as a project development company, launching its floating wind strategy.



- The Forthwind Offshore Wind Demonstration Project will provide a platform to show an innovative, cost efficient, low risk wind energy technology solution.
- The project located in the Firth of Forth 1.5km from the Fife Energy Park at Methil, Scotland has already secured a CfD and a test and demonstration (T&D) lease from the Crown Estate Scotland.
- An application to re-permit the new larger turbine will be submitted in Q1 2022



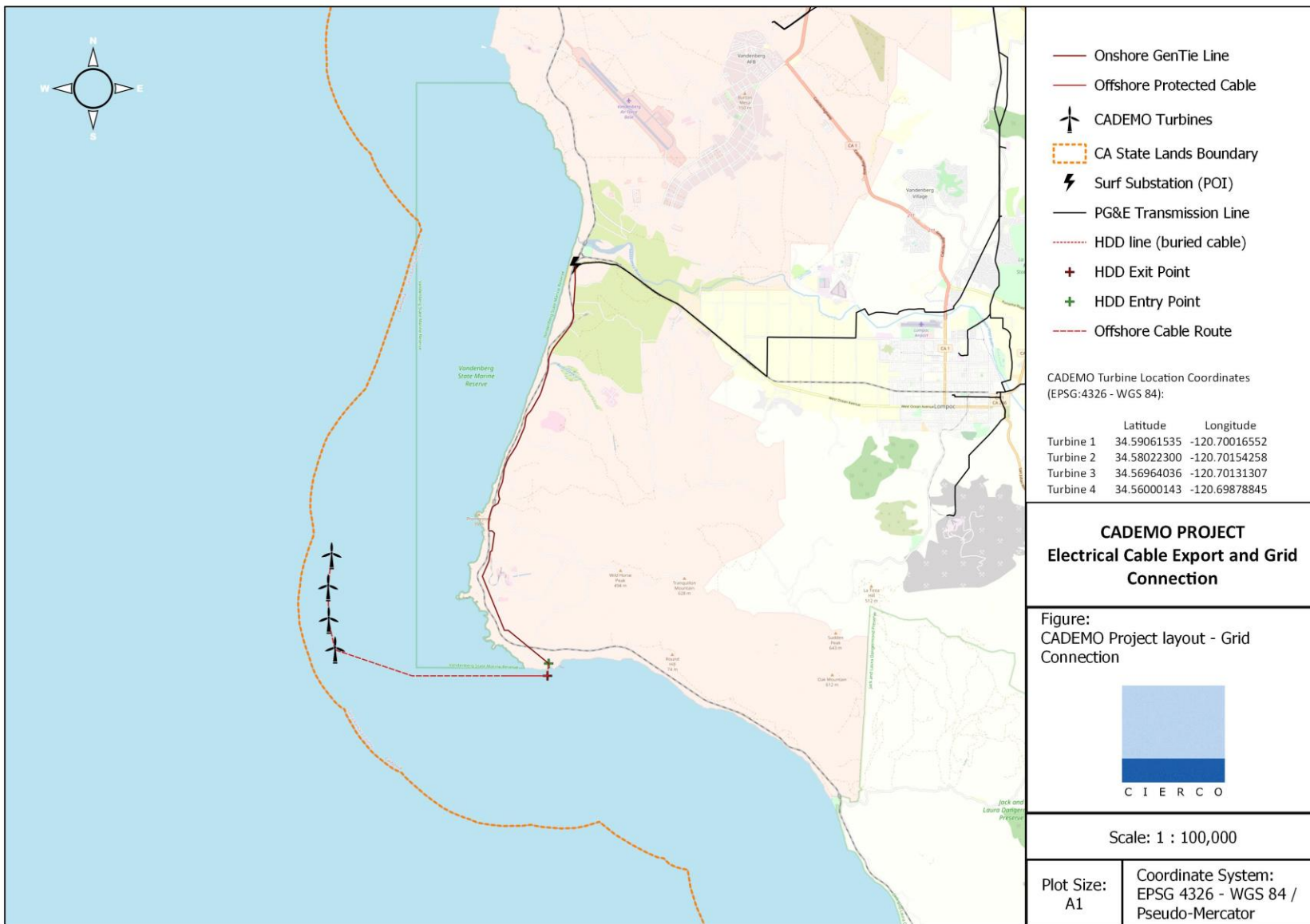


FLOVENTIS ENERGY

- CIERCO, established in Nevada in 2001 with offices in Palm Springs, California and Aberdour, Scotland.
- Project developer specialising in Floating wind but with interest in new offshore energy technologies.
- Technology independent renewable energy company aiming to accelerate commercial floating wind power readiness through small-scale demonstration and pre-commercial projects.
- Active in the US and Europe.



- SBM Offshore, a world leader in deep water energy.
- SBM's roots go back to 1862 – proven expertise in providing floating machinery to the offshore energy industry for over 100 years.
- Its main activity is the design, supply, installation, operation and the life extension of Floating Production, Storage and Offloading (FPSO) vessels for the offshore energy industry.
- Employs approximately 6,426 people worldwide spread over offices in key markets, operational shore bases and the offshore fleet of vessels.



- 4 turbines with 2 different floating platform designs
- Capable of generating up to 60MW - enough for over 21,700 US households (or more than sufficient for Lompoc City).
- Electricity to connect at PG&E grid infrastructure at Surf.
- SLC application accepted for consideration on July 21, 2020.
- First offshore wind project to be deployed on the west coast.

- Dialogue initiated with the Crown Estate in 2018.
- Identification of the development area an iterative process over 18 months as information sources and stakeholder views were assessed and evaluated.
- Crown Estate announced intent to grant seabed rights for two 100MW Test and Demonstration (T&D) leases in July 2021.
- Two different floating wind technologies – utilising cost, planning and programme benefits of co-development.
- Ecological surveys ongoing since April 2020 - complete next month.
- Summer Navigational survey complete, the Winter survey due in the coming weeks.
- Geotechnical work underway with physical survey this summer.



End of Slides



CONTACTS:

Marc Murray, Projects Director

CIERCO

The Boathouse, Hawkcraig Road, Aberdour, KY3 0TZ, Scotland

Mob. +44 7808 706753 / marc.murray@ciercoenergy.com

Websites:

www.ciercoenergy.com

www.floventis.com

www.llyrwind.com

www.Forthwind.co.uk

www.cademo.net